



Annual Business Meeting Agenda

- Call To Order: Nancy Decker, President
- Approval of Minutes July 2022 Annual Meeting
- Treasurers Report: Rudy Agras, Treasurer
- Professional Development Report – Liz Vlastos, Professional Development Committee Chair
- Government Relations Report – Rudy Agras, Government Relations Committee Chair
- Questions & Discussion
- Motion To Adjourn

Annual MAACS Meeting Minutes
July 28, 2022
Sheraton at Station Square – Pittsburgh, PA

In attendance: Rudy Agras, Nancy Decker , Debbie Dunn , , Beth Krause, Suzanne Markle, Dennis Wilke, Mike Wherry, Cyndie Shadow, Mark Bohlen, Matt Daly, and Carl Spatacco

Absent: Justin Lehman, Elizabeth Vlastos

Staff: Aaron Shenck, Stephanie Rife

Call to order – Debbie Dunn, President

A motion to approve the Meeting Minutes from 2021 annual meeting made by Nancy Decker and Seconded by Suzanne Markle. Motion passed unanimously.

Treasurer's Report – Review Financial Reports

Dennis Wilke moved to accept the Treasurer's Report and seconded by Nancy Decker. Motion passed unanimously.

No old or new business to discuss.

Rudy Agras moved to adjourn the meeting, seconded by Nancy Decker.

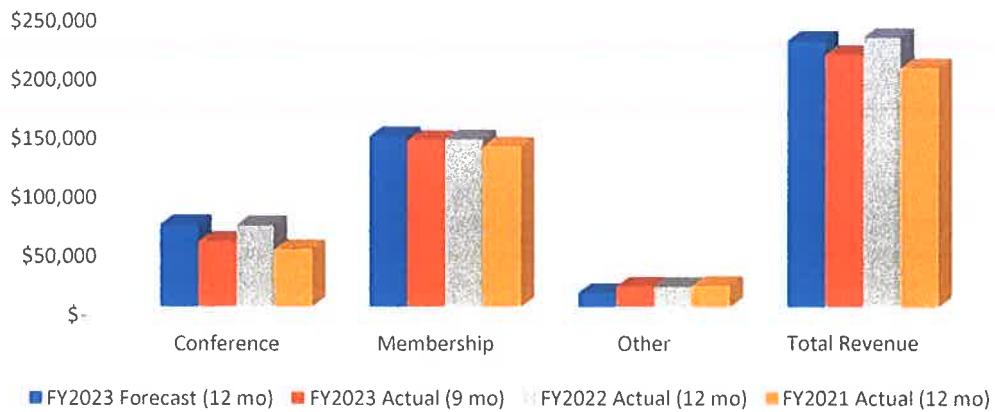
Meeting Adjourned

**Mid-Atlantic Association of Career Schools
Treasurer's Annual Report
July 2023**

Revenues

	FY2023 Forecast (12 mo)	FY2023 Actual (9 mo)	FY2022 Actual (12 mo)	FY2021 Actual (12 mo)
Conference	\$ 70,000	\$ 55,680	\$ 69,581	\$ 48,968
Membership	145,000	142,013	142,972	136,876
Other	11,700	17,281	17,329	17,934
Total Revenue	\$ 226,700	\$ 214,974	\$ 229,882	\$ 203,778

Revenues

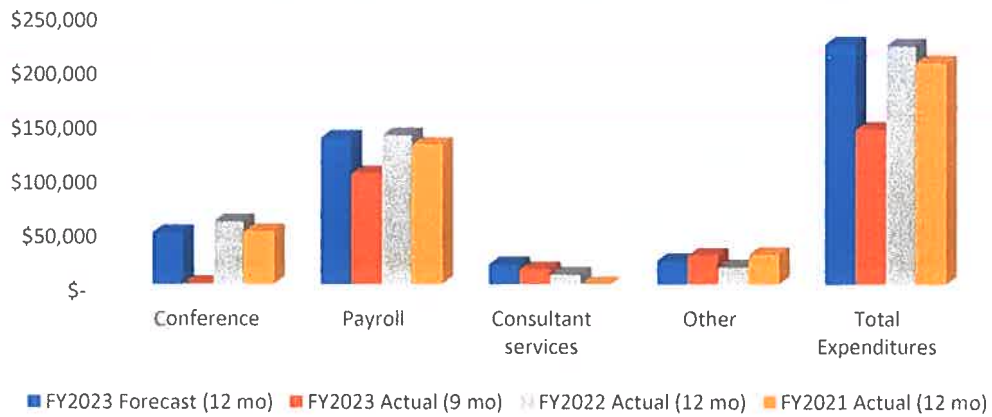


**Mid-Atlantic Association of Career Schools
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Expenses

	FY2023 Forecast (12 mo)	FY2023 Actual (9 mo)	FY2022 Actual (12 mo)	FY2021 Actual (12 mo)
Conference	\$ 47,500	\$ 965	\$ 57,986	\$ 48,727
Payroll	135,000	102,235	137,904	128,873
Consultant services	18,000	13,500	9,000	-
Other	21,400	26,427	15,874	27,442
Total Expenditures	\$ 221,900	\$ 143,127	\$ 220,764	\$ 205,042

Expenditures

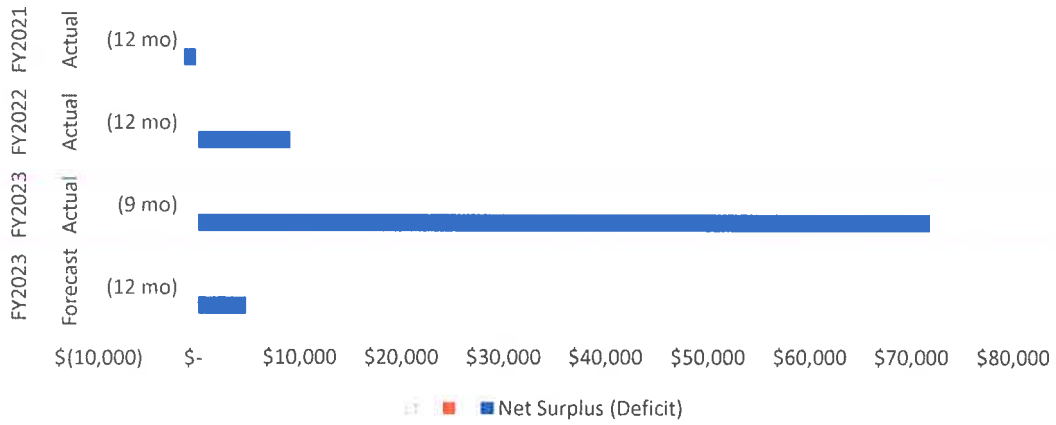


**Mid-Atlantic Association of Career Schools
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Net Surplus (Deficit)

	FY2023 Forecast (12 mo)	FY2023 Actual (9 mo)	FY2022 Actual (12 mo)	FY2021 Actual (12 mo)
Net Surplus (Deficit)	\$ 4,800	\$ 71,847	\$ 9,118	\$ (1,264)

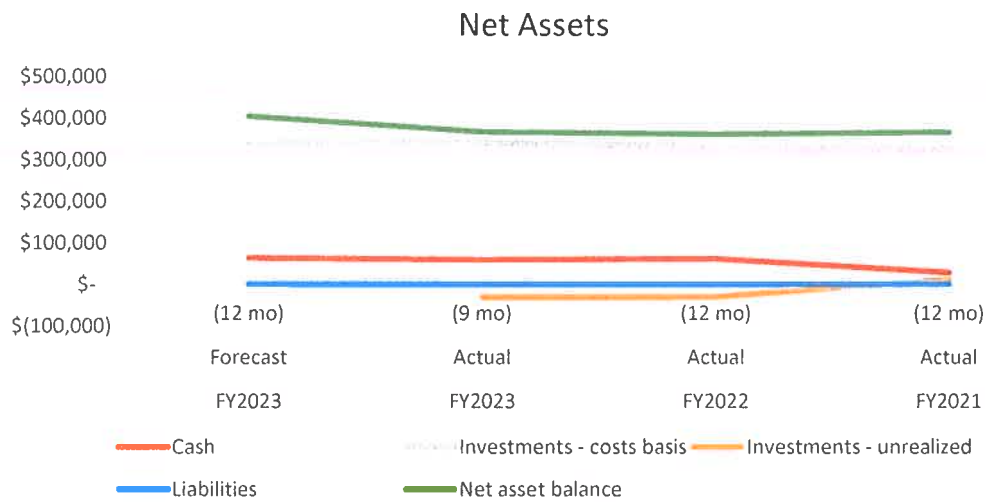
Net Surplus (Deficit)



**Mid-Atlantic Association of Career Schools
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Net Assets

	FY2023 Forecast (12 mo)	FY2023 Actual (9 mo)	FY2022 Actual (12 mo)	FY2021 Actual (12 mo)
Cash	\$ 63,000	\$ 58,531	\$ 61,128	\$ 27,824
Investments - costs basis	341,000	339,964	330,394	325,126
Investments - unrealized	-	(31,541)	(30,809)	12,001
Liabilities	-	(1,000)	-	-
Net asset balance	\$ 404,000	\$ 365,954	\$ 360,713	\$ 364,951





Professional Development Report

- Online Portal With Hundreds Of Courses (Code is 823091): [MAACS Online Training Center](#)
- 2022/2023 Webinars
 - "Title IX Coordinator Training" - Completed
 - "Borrowers Defense To Repayment 101" – Completed
 - "Social Media Best Practices For Career Schools" – Completed
 - "90/10: Key Changes & Pitfalls For Compliance" – Completed
 - "Title IX Changes For Career Schools" – Completed
 - "Gainful Employment & Other NPRM Rule Changes" – Completed
 - "Artificial Intelligence In Admissions & Curriculum" August 2023, date is TBD
- Compliance Workshop – TBD
- Financial Aid Workshop – TBD
- Advanced Legal Workshop – July 25, 2023
- Annual Conference – July 25&26, 2023



Government Relations Report 2022/2023

Federal Issues

- Gainful Employment
- Other NPRMs Issued With Gainful Employment
- 90/10
- Borrowers Defense To Repayment
- Gramm-Leach-Bliley Act
- Title IX
- Student Debt Forgiveness Plans & Proposals
- Sweet Vs. Cardona Litigation
- FAFSA Simplification

State Issues

- Pennsylvania
 - PHEAA Funding: State Grant & PA TIP
 - RN Legislation
 - New Sexual Assault Requirements
- Maryland
 - Senate Bill 585
- New Jersey
 - State-Based Gainful Employment
 - Cosmetology Board Seats Legislation
 - Distance Education Legislation
 - Licensing Exam Legislation During Public Health Emergency Legislation
 - Specialty Teaching License Legislation
- Delaware
 - Nursing Board Issue Resolved